



RACETM

Daily News Analysis

NEWS CREDIT

PIB/ PTI/ News On Air/
The Hindu/ IANS/
Business Standard/
Times Of India/ Deccan
Herald/ Hindustan
Times/ BBC News/
Aljazeera/ Mirror.Uk/
Times Now/ Economic
Times/ Financial
Express/ Indian Express

Business News, financial
news, economy news,
company news, politics news,
India news, breaking news,
Indian economy,
International News, Sports
News, and many more
topics.....



Wednesday, 21 February 2024

 [race4job](#)

 [race4job](#)


 [race4job](#)

 [race4job](#)

 [RACE4Job](#)

 [www.race4job.com](#)

 [raceinstitute@gmail.com](#)

 Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB,
Himayathnagar, Hastinapuram, Secunderabad



DR.G.S.GIRIDHAR SIR



Wednesday, 21 February 2024

India and Eswatini Strengthen Bilateral Ties in Second Foreign Office Consultations

- The second Foreign Office Consultations between India and Eswatini were held in Mbabane.
- During the Foreign Office Consultations, both delegations reviewed the entire gamut of bilateral relationship between India and Eswatini, covering political exchanges, development partnership projects, defence cooperation, trade and economic matters, and consular issues.
- Both sides expressed satisfaction over the existing bilateral ties and noted the need to strengthen them further.
- It was noted that India opened its High Commission in Eswatini in 2019 and that India looks forward to the opening of the High Commission of Eswatini in India at the earliest to continue this momentum in bilateral relations.
- Both sides also discussed multilateral issues of mutual interest, including UN Security Council reforms, Peace and Security in Eastern and Southern Africa, Common Market for Eastern and Southern Africa, COMESA, Southern African Development Community, SADC and Southern African Customs Union, SACU.
- Both sides agreed to continue high level political exchanges and regular meetings of the joint institutional mechanisms to keep the partnership vibrant and mutually beneficial.

Q. The second Foreign Office Consultations between India and which country has recently been held in Mbabane? **Eswatini**



Wednesday, 21 February 2024

PM Modi to Inaugurate Five New AIIMS and Advance Health Facilities Worth Over 11,391 Crore

- Under the goal of 'Ayushman Bharat, Viksit Bharat', Prime Minister Narendra Modi will dedicate five new AIIMS to the nation on 25th of this month from Gujarat.
- They are AIIMS Rajkot in Gujarat, AIIMS Mangalagiri in Andhra Pradesh, AIIMS Bathinda in Punjab, AIIMS Raebareli in Uttar Pradesh and AIIMS Kalyani in West Bengal.
- The Prime Minister will also inaugurate various medical colleges and nursing colleges across the country. Many new medical colleges and various advanced health facilities including Critical Care Blocks and Integrated Public Health Labs under Pradhan Mantri - Ayushman Bharat Health Infrastructure Mission PM-ABHIM will be inaugurated.
- Mr Modi will also dedicate to the nation advanced research labs and facilities of Indian Council of Medical Research and various National Health Mission Projects. To ensure the safety and quality of food consumed by millions of Indians, the Prime Minister will also inaugurate advanced food safety infrastructure projects and facilities in multiple states.
- All these health projects with a total cost of over 11 thousand 391 crore rupees will bring a wave of healthcare advancements and transform India's healthcare landscape.

Q. PM Modi will inaugurate how many new AIIMS under the goal of 'Ayushman Bharat, Viksit Bharat'? **Five**



Wednesday, 21 February 2024

India contributes 1 million US Dollars to Poverty and Hunger Alleviation Fund

- India has contributed 1 million US Dollars to the Poverty and Hunger Alleviation Fund established by India, Brazil, and South Africa, IBSA.
- The fund is aimed at alleviating poverty and hunger.
- India's Permanent Representative to the UN, Ambassador Ruchira Kamboj handed over the cheque to the Director of the UN Office for South-South Cooperation (UNOSSC) Dima Al-Khatib.
- India is committed to supporting the IBSA Fund as it has made a positive impact on the lives of millions across the Global South and has strengthened the spirit of South-South cooperation.
- The focus of India's G20 Presidency was the development of the people, by the people, and for the people.
- The IBSA Facility for Poverty and Hunger Alleviation (IBSA Fund) was established jointly by grouping in March 2004 and it became operational in 2006.
- The purpose of the fund is to identify replicable and scalable projects that can be disseminated to developing countries on a demand-driven basis.
- IBSA Fund-supported projects help partner countries in the Global South to achieve their national priorities, as well as all other internationally agreed development goals.

Q. Recently, India has contributed _____ to the Poverty and Hunger Eradication Fund set up by India, Brazil and South Africa, IBSA. **1 million US dollars**



Wednesday, 21 February 2024

Actor Rituraj Singh Passes Away At 59

- Renowned actor Rituraj Singh, who was last seen playing a key role in the hit daily soap Anupamaa, passed away after suffering a massive cardiac arrest.
- The actor was 59 when he breathed his last.
- Not just in television shows, but Singh had also been a popular face in films and web shows.
- Singh was recently seen essaying the role of the strict hotel owner Yashpal in the daily soap Anupamaa, headlined by Rupali Ganguly. Besides, he was also seen in Sidharth Malhotra and Vivek Oberoi's web series, Indian Police Force.
- Singh shot to fame after he played the host in the 1993 show Tol Mol Ke Bol. Post that, he went on to star in some hit television shows including Rishtey, Kutumb, Kahaani Ghar Ghar Kii, CID, Adalat, Diya Aur Baati Hum, and Yeh Rishta Kya Kehlata Hai.

Q. Rituraj Singh, who passed away recently, was a famous _____. **Actor**



Wednesday, 21 February 2024

KVS Manian Appointed As Kotak Mahindra Bank's New JMD

- Kotak Mahindra Bank has elevated KVS Manian as Joint Managing Director (JMD) of the Bank replacing ex-JMD Dipak Gupta, and Shanti Ekambaram as Deputy Managing Director (DMD) from March 1.
- Meanwhile, there were reports suggesting that Manian could be one of the candidates for the MD & CEO post at Federal Bank, due to be vacated in September 2024. However, Kotak Mahindra Bank's latest move should potentially eliminate any such risk.
- Analysts believe such a rejig by Kotak Mahindra Bank should possibly alleviate any immediate risk of top management attrition, but the new MD will have to face many challenges.
- Kotak Mahindra Bank said its retiring group CFO Jaimin Bhatt will be replaced by Deepak Gheewala (COO), while Milind Nagnur will now hold the dual position of Chief Technology Officer (CTO) and Chief Operating Officer (COO) of the Bank, with effect from April 1.
- Paul Parambi, currently the Chief Risk Officer of the Bank, as the Group Chief Risk Officer of the Bank, with effect from March 1, 2024.
- On January 1, Ashok Vaswani took over as the new Chief Executive Officer (CEO) of Kotak Mahindra Bank, the role held by founder and billionaire banker Uday Kotak. The Reserve Bank of India (RBI) had approved a three-year term for former Barclays veteran Vaswani.

Q. Who has been appointed as the new JMD of Kotak Mahindra Bank?
KVS Manian



Wednesday, 21 February 2024

IEPFA and DBS Bank ink MoU to spread awareness on investment and fraudulent schemes

- Investor Education and Protection Fund Authority (IEPFA) and Singapore-headquartered DBS Bank signed a Memorandum of Understanding (MoU) to spread awareness on investment and fraudulent schemes.
- Under the MoU, DBS Bank aims to support IEPFA's investor awareness activities by disseminating safety messages via its various digital platforms.
- Leveraging DBS Bank's extensive network of branches and ATMs in 19 States, as well as its digital infrastructure, will significantly increase the reach of IEPFA's investor awareness and protection messages to end users.
- Previously, IEPFA had also signed MoUs with the Bank of Baroda and ICICI Bank for similar activities.

IEPFA :

- Since its inception, the IEPFA has conducted several investor awareness programmes aimed at increasing financial literacy and empowering investors to protect themselves from financial fraud.
- IEPFA was set up on September 7, 2016 under the aegis of the Ministry of Corporate Affairs (MCA) for administering the Investor Education and Protection Fund for making refunds of shares, unclaimed dividends, and matured deposits and debentures, among other things, to investors.

Q. Which funding authority has signed an MoU with DBS Bank to spread awareness on investment and fraudulent schemes? **IEPFA**



Wednesday, 21 February 2024

Ashok Leyland lays foundation stone for electric bus plant in Uttar Pradesh

- Ashok Leyland, the Indian flagship of the Hinduja Group and the country's leading commercial vehicle manufacturer, conducted the ground-breaking ceremony to set up a new integrated commercial vehicle plant focused on green mobility in Uttar Pradesh.
- The primary focus will be on the production of electric buses while also having the capability to produce other vehicles powered by existing and other emerging alternative fuels.
- This facility will be Ashok Leyland's seventh vehicle plant in the country. Once operational, the plant will initially have the capacity to produce 2,500 vehicles per year. Ashok Leyland plans to expand this capacity to 5,000 vehicles annually over the next decade, anticipating the growing demand for electric and other types of vehicles in the coming years.

Ashok Leyland:

- Founded: 7 September 1948
- Headquarters: Chennai, Tamil Nadu, India
- Parent: Hinduja Group

Q. Which automotive industry has recently laid the foundation stone of electric bus plant in Uttar Pradesh?

Ashok Leyland



Wednesday, 21 February 2024

PM Modi to inaugurate the 9th edition of the RAISINA Dialogue in Delhi

- Prime Minister Narendra Modi will inaugurate the 9th edition of the RAISINA Dialogue in Delhi.
- The three-day Raisina Dialogue will witness the participation of representatives from over 100 countries including Ministers, former Heads of State and Heads of Government, Military Commanders, Captains of Industry, Technology Leaders, Academics, Journalists, and Scholars on Strategic Affairs.
- The theme of this edition is "Chaturanga: Conflict, Contest, Cooperate, Create".
- Over the course of three days, decision-makers and thought leaders of the world will engage each other across conversations in various formats, over six thematic pillars.
- These include Tech Frontiers: Regulations and Realities, Peace with the Planet: Invest and Innovate, and War and Peace: Armouries and Asymmetries.

Q. What is the theme of the 9th edition of the RAISINA Dialogue in Delhi? **Chaturanga: Conflict, Contest, Cooperate, Create**



Wednesday, 21 February 2024

PM Modi to inaugurate world's highest railway bridge in Jammu

- Prime Minister Narendra Modi will visit Jammu to inaugurate several development programmes worth over Rs 32,000 crore. He will also lay the foundation stone of infra projects worth Rs 13,375 crore.
- The world's highest railway bridge
- PM Modi will inaugurate the world's highest railway bridge over Chenab. Located 359 metres above the Chenab's riverbed, the 1.3 km-long rail bridge is 35 metres higher than the Eiffel Tower. It is a part of the 111-km Katra–Banihal stretch, which forms a part of the Udhampur-Srinagar-Baramulla Railway Line (USBRL) Project.
- The railway bridge will connect Bakkal and Kauri villages in the Reasi district of southern Jammu. It will connect Kashmir valley with Katra in Jammu, reducing the journey time from Katra to Srinagar by five hours.
- PM Modi will also flag off the first electric train in the valley and also a train service between Sangaldan station and Baramulla station.

Q. The 1.3-km railway bridge over Chenab in Jammu's Reasi is the world's highest with a height of ___ above sea level.
1,178 feet



Wednesday, 21 February 2024

Fintech Start-Up Xalts Buys Contour To Expand Trade Finance Platform

- Singapore-based fintech platform Xalts announce the acquisition of Contour Network, a digital network until now owned by a consortium of eight global banks.
- The deal offers Xalts, a start-up launched 18 months ago to help banks digitise their interactions with clients, new potential to accelerate its growth.
- Founded in 2022 by Goel and Supreet Kaur, formerly senior executives at HSBC and Meta respectively, Xalts has offices in Singapore, Hong Kong, India, the UAE and UK, and now employs a team of more than 50. Until now, the business's focus has been on building out a digital platform that enables banks to digitise their processes and build links to individual clients. A bank offering a commercial loan, for example, can use the platform to digitise each stage of the transaction – from know-your-customer checks to distribution of funds – and to connect to clients taking out credit.
- The acquisition of Contour should enable Xalts to build out this model much more quickly, Goel believes. Contour already works with more than 22 banks and 100 businesses globally, who use the network to connect to one another. Xalts will be able to offer its digital processes platform to all of these players, and to new joiners as the ecosystem grows.

Q. Which Singapore-based fintech platform recently announced the acquisition of Contour Network, a digital network till now owned by a consortium of eight global banks? **Xalts**



RACETM

Daily News Analysis



GET IT ON
Google Play




Download on the
App Store

 [race4job](#)

 [race4job](#)


 [race4job](#)

 [race4job](#)

 [RACE4Job](#)

 www.race4job.com

 raceinstitute@gmail.com

 Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB,
Himayathnagar, Hastinapuram, Secunderabad



DR.G.S.GIRIDHAR SIR